

Grow Now – FAQ

The purpose of Grow Now grant is to incentivise local economic investment, aimed at projects that attract beneficial industry and business opportunities to Mandurah.

Are you eligible?

To be eligible for a City of Mandurah Grow Now grant:

- Your business must be located within the City of Mandurah district or you must be planning to re-locate to Mandurah
- Have an Australian Company Number (ACN) or an Australian Business Number (ABN) and be solvent
- Be a for-profit organisation and trading for a minimum of two years
- Be classified as a small or medium sized business employing up to 199 people
- Have all appropriate insurances and licences
- Applicants are only eligible for one application each year
- As part of the application process, the business must verify that will remain in the district of Mandurah for the next two years

What we fund

Before submitting a grant application, it is important to understand the types of activities and initiatives we fund and those we do not.

We fund expenditure items that are directly related to the proposal. We do not fund operational expenses that are considered as ongoing costs such as rent, utilities, wages and personal expenses.

The grant funding can be used for the following activities:

- Project stimulates sustainable economic growth
- Project's capacity to increase sustainable local job growth
- Project attracts or diversifies Mandurah industry (from new or established enterprises)
- Project's alignment with <u>Strategic Community Plan 2020-2040</u> initiatives

Examples included, but not limited:

- New product added to existing service or production
- Business Expansion
- Automatisation
- New technologies
- New equipment

What we don't fund

The grant funding cannot be used for the following:

• Land and property acquisition

- Buildings or extensions, alterations or improvements to a building
- Purchase of vehicles
- Internal research and development activities, marketing and advertising activities
- Employment of staff or payment of wages
- Operational overheads (such as rent, insurance, phone, internet)
- Activities for which funding has been provided by State, Federal or Local Governments
- Retrospective activities the funding for the program or activity must occur during the grant period and must not have been undertaken prior to submitting a grant application
- Support legal action or legal fees
- Use of consultants must be at arm's length from the applicant
- In-kind contributions

How to apply

Applications can only be made online and must be submitted by the due date of 31 May 2022.

Applications must be submitted electronically via Smarty Grants, with applicants completing the questions and attaching documentation as required.

Use clear, concise language and avoid industry jargon. Spell out acronyms and abbreviations.

Refer to the <u>guidelines</u> for more details.

